

**SEMBA, Hu Dan**

Graduate School of Economics  
Nagoya University  
Chikusa, Nagoya, 464-8601, Japan

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**EDUCATION**

Kobe University, Ph.D. in Administration, 2004.  
Kobe University, M.A. in Administration, 2001.  
Hiroshima Prefectural University, B.A. in Administration, 1999.

**Ph.D. THESIS**

“The Usefulness of the Financial Statements and the Adoption of the International Accounting Standards: especially about China by Theoretical and Empirical Approach”  
(in Japanese)  
Thesis Committee: Koga, Chitoshi (Chair), Naito, Fumio, and Suda, Kazuyuki.

**EMPLOYMENT**

Associate Professor, School of Economics, Nagoya University, Japan, 2007-present  
Visiting Scholar, Vernon K. Zimmerman Center for International Education and Research in Accounting,  
College of Business, University of Illinois at Urbana-Champaign, USA, August 2019- August 2020  
Visiting Scholar, Business School, Sichuan University, China, August 2018 - January 2019  
Visiting Scholar, Vernon K. Zimmerman Center for International Education and Research in Accounting,  
College of Business, University of Illinois at Urbana-Champaign, USA, August 2012- August 2013  
Associate Professor, Graduate Institute for Entrepreneurial Studies, Japan, 2006-2007  
Associate, Institute of Asia-Pacific Studies, Waseda University, Japan, 2004-2006

**PUBLICATIONS**

*Research articles*

(in English)

“Does Local vs. National Government Ownership, and Auditor Choice Matter for Audit Pricing? Evidence from China,” *Journal of Financial Reporting and Accounting*, 2023. (with Wu, Lefei)  
“Mandatory vs. Voluntary Disclosure on Management Forecast in China,” *Asia-Pacific Journal of Accounting & Economics*, Vol. 28, No. 1, February

2021. (with Zhang, Xiaobai; Xu, Hong)
- “Management Background Characteristics and Stock Price Crash Risk,” *The Economic Science*, Vol.68, Issue 1, June 2020. (with Fang, Fang; Li, Jingchan)
- “Does Big N Matter for Audit Quality? Evidence from Japan,” *Asian Review of Accounting*, Vol. 27, Issue 1, March 2019. (with Kato, Ryo)
- “Does Recycling Improve Information Usefulness of Other Comprehensive Income? The Case of Japan,” *Asian Review of Accounting*, Vol. 25, Issue 3, September 2017. (with Frendy)
- “The Regulator’s View of Audit Quality: A Focus on IAASB’S Proposed Framework from the Perspective of Institutional Theory,” *Academy of Accounting and Financial Studies Journal*, Vol. 20, No. 3, November 2016.
- “Influence of the Audit Market Shift from Big 4 to Big 3 on Audit Firms’ Industry Specialization and Audit Quality: Evidence from Japan,” *Academy of Accounting and Financial Studies Journal*, Vol.20, Issue3, July 2016. (with Kato, Ryo; Frendy)
- “Can Overseas Investment Improve Earnings Quality?” *The Journal of Developing Areas*, Vol.50, No.5, April 2016. (with Gu, Junjian)
- “Executive Ability, Industry Competition, and Executive Pay: An Empirical Analysis of Chinese Listed Companies,” *The Economic Science*, Vol.63, Issue 3, March 2016. (with Fang, Fang; Gao, Minghua)
- “Audit Fees, Earnings Management, and Litigation Risk: Evidence from Japanese Firms Cross-Listed on U.S. Markets.” *Academy of Accounting and Financial Studies Journal*, Vol.19, No.3, December 2015. (with Gu, Junjian)
- “Abnormal Audit Fees and Auditor Size in the Japanese Audit Market.” *Academy of Accounting and Financial Studies Journal*, Vol.19, No.3, December 2015.
- “Audit Quality and Measurement: Towards a Comprehensive Understanding,” *Academy of Accounting and Financial Studies Journal*, Vol. 19, No.1, April 2015.
- “The Incentive of Earnings Management in China from Profit Benchmarks Perspective,” *Academy of Accounting and Financial Studies Journal*, Vol.19, No.1, April 2015. (with Gu, Junjian)
- “Accruals-Based Audit Quality in the Japanese Audit Market,” *Academy of Accounting and Financial Studies Journal*, Vol.19, No.1, April 2015. (with Kato, Ryo)
- “Does ownership structure affect the degree of corporate financial distress in

- China?" *Journal of Accounting in Emerging Economies*, Vol. 5, Issue1, February 2015. (with Zheng, Haiyan)
- "Japanese Stock Market Reaction to Announcements of News Affecting Auditors' Reputation: The Case of the Olympus Fraud." *Journal of Contemporary Accounting and Economics*. Vol.10, Issue3, December 2014. (with Frendy)
- "Roadmap to Future Mandatory Application of IFRS in Japan from the Perspective of Financial Statement Preparers," *Journal of Modern Accounting and Auditing*, Vol. 9, No. 3, March 2013. (with Yao, Jun)
- "Management Attitudes toward Adopting International Accounting Standards: How Japanese Management Attitudes Changed in the Past Decades," *Journal of International Business Research*, Vol. 11, Special Issue Number 2, November 2012.
- "Corporate Governance and Performance: Evidence from Chinese Private Listed Companies Based on Cash Flow Rights and Control Rights," *Corporate Ownership and Control*, Vol. 9, No. 2, September 2012. (with Zheng, Haiyan)
- "The Usefulness of Financial Statements Under Chinese GAAP vs. IAS: Evidence from the Shanghai Stock Exchange in PRC.," *KOBE ECONOMIC & BUSINESS REVIEW*, No.48, December 2003.
- (in Japanese)
- "Carbon Neutral Declaration and Discretionary Behavior by High Greenhouse Gas Emitting Companies," *Research in Corporate Social Accounting and Reporting*, Vol. 35, 2023. (with Xu, Ning; Higashida, Akira)
- "Exploring the Third-party Reviews in Environmental Reports by the National Universities in Japan: Focusing on the Effects of Regulations and Stakeholder Inclusion," *Research in Corporate Social Accounting and Reporting*, Vol. 34, March 2023. (with Higashida, Akira; Fukuo, Hayato)
- "PCAOB and Audit Quality: with a Focus on PCAOB's AQI Project," *Doshisha Shogaku (The Doshisha Business Review)*, Vol.67, No.4, March 2016.
- "The Chinese Accounting Standards for SMEs in 2014: Comparison Analysis with Japan and IASB," *The Economic Science*, Vol.62, No.3, March 2015.
- "The Outline and the Process of the 2014 Framework for Audit Quality of IAASB: With the Discussion toward to a High Quality of Audit," *The Economic Science*, Vol.62, No.2, December 2014.
- "Cross-Country Accounting and Auditing Research in the Global Era," *Bulletin of*

- Japanese Association for International Accounting Studies*, Vol.34, 2014.
- “An Examination of Impairment of Assets: Evidence from Japan,” *Accounting Progress*, Vol. 13, September 2012. ( with Kurumado, Yusuke)
- “The accounting for SMEs in China 2011: Using the Comparison Analysis with Japan and IASB,” *The Economic Science*, Vol. 59, No. 4, March 2012.
- “Case Study of NDK, the First IFRS Adopting Japanese Company: Using the Concept of Business Communication,” *The Economic Science*, Vol.59, No.1, June 2011.
- “The Value-Relevance of Financial Statements Under IFRS vs. Germany GAAP: Evidence from the Germany Listed Companies,” *Accounting*, Vol.178, No.5, 2010.
- “The Adoption of IFRS and the Correspondence of Japanese Managements: the Comparison Analysis of 1997-2008,” *The Suggestion to the Japanese Accounting Reform*, Aarata Institute, October 2008.
- “The Development of the Stock Market and the Convergence of the Accounting Standards in China,” *The Economic Science*, Vol.56, No.1, June 2008.
- “The Influence of the Lease Accounting Modification upon the Firms Risk Valuation,” *Accounting*, Vol.171, No.5, May 2007.
- “The Status quo and the Subject of the Lease Accounting Standards in Japan: Focus on the Concept of the Finance Lease without the Lordship Transference,” *Bulletin of Waseda University Business School*, No.37, 2006.
- “The Top 500 Companies of the Ranking of the Technology-based Management,” *Waseda Business School Review*, Vol.3, 2006. (with Syuichi Matuda et al.)
- “The Value-Relevance of the Technology-based Management Ranking in Japan,” *Bulletin of Waseda University Business School*, No.37, 2006.
- “The Value-Relevance of the Japanese Companies’ Financial Statements on U.S. GAAP in Japan Security Market,” *Accounting*, Vol.167, No.6, June 2005.
- “The Top 306 Companies of the Ranking of the Technology-based Management: from the Trial Calculation of the Original Index of ‘Quality’ and ‘Time’,” *Waseda Business School Review*, Vol.3, 2006. (with Syuichi Matuda et al.)
- “The Controversy about the Adopting of the International Accounting Standard: Focus on the Distinctions between America, EU and Japan,” *Pan-Pacific Business Review*, No.6, February 2005.
- “The Subject of the Convergence of the International Financial Reporting Standards: Focus on the Provision Against the 2005-year Problem in Japan,” *Bulletin of Waseda University Business School*, No.36, 2005.

- “The Value-Relevance of Financial Statements Under IAS: Evidence from the Shanghai Stock Exchange in PRC.,” *Accounting Progress*, No.4, 2003.
- “The Value-Relevance of Earnings and Book Value: Evidence from the Shanghai Stock Exchange in PRC.,” *Journal of East Asian Studies*, No.2, December 2003.
- “The Characteristics of the Emerging Capital Market and the harmonization of the Accounting system in China,” *Sangyou Keiri*, Vol.63, No.1, 2003.
- “The Usefulness of Financial Statements’ Information Based on the International Accounting Standards,” *the ROKKODAI RONSHU*, Vol.49, No.1, June 2002.
- “The Capital Market Reform and the Adopting the International Accounting Standards: The Case in the People’s Republic of China,” *the ROKKODAI RONSHU*, Vol.48, No.1, June 2001.

(in Chinese)

- “Financial Generosity: Conceptualization and Research Topics,” *Friends of Accounting*, No. 1, 2020. (with Gang, Shengdao; Chen, Ran)
- “Comparison between China and Japan on the Relationship between the Auditor Size and Audit Quality,” *FINANCE AND ACCOUNTING MONTHLY*, No. 1, 2020. (with Gang, Shengdao; Chen, Ran)

### *Books*

(in Japanese)

*Genealogy and Development of Accounting Research*, Chikura-Shobo, INC., Chapter 12, March 2019, pp. 251-274.

*The Research of the Accounting and Auditing System for SME*, DOBUNKAN SHUPPAN. CO., LTD, Chapter 8, July 2017, pp.141-153.

*Audit Quality in the Global Era*, Chikura-Shobo, INC., November 2016, pp.1-420.

*Accounting System for Small- and Medium-sized Entities*, CHUOKEIZAI-SHA, INC., Chapter 12, March 2015, pp.159-173.

*Japanese Innovation 1: the Venture Dynamism*, Hakuto-Shobo Publishing Company, Chapter 4, February 2011, pp.81-100.

*The Japanese of Special Lectures for the Foreign Students: Economic*, Nagoya University, as the editor-in-chief, March 2010, pp.1-162.

*Globalisation of Accounting Standards*, DOBUNKAN SHUPPAN. CO., LTD,

Chapter 10 and 13, pp.191-222 and pp.283-306.

*The Innovation of Financial Accounting*, CHUOKEIZAI-SHA, INC., Chapter 15, pp.289-304.

*The near future of companies' management: 2025*, CHUOKEIZAI-SHA, INC., Chapter 2, pp.19-31.

## **CONFERENCE PRESENTATIONS**

The 34<sup>th</sup> Conference of Japan Corporate Social Accounting and Reporting Association, October 2021, Meiji University (online).

The 2021 Conference of Kobe University Economics and Business Administration Society, July 2021, Kobe University (online).

The 11<sup>th</sup> International Conference of the Japanese Accounting Review, December 2020, Kobe University (Online).

The 8th Conference of the World Accounting Frontiers Series, December 2019, Macau (with Zhang, Xiaobai; Xu, Hong).

American Accounting Association Annual Meeting 2017, August 2017, San Diego, USA (with Gu, Junjian).

European Accounting Association Annual Congress 2017, May 2017, Valencia, Spain (with Gu, Junjian)

The 28<sup>th</sup> Asian-Pacific Conference on International Accounting Issues, November 2016, Hawaii, USA. (with Gu, Junjian).

The 75th Conference of JAPAN ACCOUNTING ASSOCIATION, September 2016, Shizuoka Convention Arts Center

The 39th Conference of JAPAN AUDITING ASSOCIATION, September 2016, Seinan Gakuin University

The International Conference on Business, Economics and Information Technology (ICBEIT) 2016, Nagoya University, Japan.

Asia-Pacific Conference on Business and Social Sciences 2015 Kuala Lumpur Malaysia, November 2015, Kuala Lumpur (with Gu, Junjian).

The International Conference on Business, Economics and Information Technology (ICBEIT) 2015, Guam, USA, March 2015.

The 73<sup>rd</sup> Conference of JAPAN ACCOUNTING ASSOCIATION, Yokohama National University, September 2014.

The 31th Conference of Japanese Association for International Accounting Studies, Kobe Gakuin University, August 2014.

The 133rd Cyubu regional meeting of the Japanese Accounting Association,

Nagoya University, July 2014. (Discussant)

The International Conference on Business, Economics and Information Technology (ICBEIT) 2014, Taipei City, Taiwan, March 2014.

The 4<sup>th</sup> North Region Conference of Japanese Association for International Accounting Studies, Osaka Economic University, March 2014.

The 30<sup>th</sup> Conference of Japanese Association for International Accounting Studies, Chuo University, September 2013.

The 72<sup>nd</sup> Conference of JAPAN ACCOUNTING ASSOCIATION, Chubu University, September 2013.

The 11<sup>th</sup> Conference of Japanese Research Association for Chinese Economy, Rissho University, June 2012. (with Lv, Xin)

The International Conference on Business, Economics and Information Technology (ICBEIT) 2012, Ho Chi Minh City, Vietnam, March 2012.

The 28<sup>th</sup> Conference of Japanese Association for International Accounting Studies, Tokyo University of Science, September 2011. (with Kawasaki, Teruyuki *et al.*)

The 27<sup>th</sup> Conference of Japanese Association for International Accounting Studies, Osaka Gakuin University, September 2010. (with Kawasaki, Teruyuki *et al.*)

The 122<sup>rd</sup> Conference of JAPAN ACCOUNTING ASSOCIATION, CHUBU REGION, Nagoya University of Commerce & Business, December 2009.

MÖDAV5<sup>th</sup> Annual International Accounting Conference, SAYDAMLIĞA ULAŞMA YOLU, İstanbul, November 2008.

The 65<sup>th</sup> Conference of JAPAN ACCOUNTING ASSOCIATION, Senshu University, September 2006.

The 63<sup>rd</sup> Conference of JAPAN ACCOUNTING ASSOCIATION, Chuo University, September 2004.

The 62<sup>nd</sup> Conference of JAPAN ACCOUNTING ASSOCIATION, Kinki University, September 2003.

The 3<sup>rd</sup> Annual Conference of Asian Academic Accounting Association, Nagoya International Center, October 2002.

#### **CONFERENCE CHAIRMANSHIPS**

The 40<sup>th</sup> Annual Meeting of the Accounting and Economic Association of Japan, Concurrent Session 5, Aichi Gakuin University, June 2023.

The 42<sup>nd</sup> Annual Meetings of the Japan Auditing Association, Concurrent Session

2, Nihon University, August 2019.  
The 76<sup>th</sup> Annual Meeting of JAPAN ACCOUNTING ASSOCIATION,  
Concurrent Session 8, Hiroshima University, September 2017.

#### **SEMINAR PRESENTATIONS**

Nagoya University, April 2019  
The Tohoku University of Community Service and Science, December 2017  
Nagoya University, July 2017  
Kanpo Hotel, Ibaraki, December 2016  
Institute of Certified Public Accountants, Nagoya, September 2016  
Nagoya University, December 2015  
Doshisha University, January 2015  
Kochi University of Technology, December 2014  
Kobe University, November 2014  
Kobe University, January 2014  
Nagoya University, October 2013  
University of International Business and Economics, February 2012  
Konan University, July 2011  
Doshisha University, August 2011  
Nagoya University, May 2011  
Waseda University, March 2011  
Nagoya City University, March 2010  
Osaka Gakuin University, 2009  
Osaka Gakuin University, 2007  
St.Andrew's University, 2007  
Nagoya University, 2007  
Nagoya University, 2006  
Waseda University, February 2006  
Osaka Gakuin University, 2005  
Waseda University, February 2005

#### **SCHOLARSHIP**

JAPANESE GOVERNMENT SCHOLARSHIP, 2002-2004  
Tokyu Foundation for Inbound Students, 2000-2001  
Hiroshima Prefectural Scholarship, 1995-1999



## HONORS AND AWARDS

- Kanematsu Fellowship from Research Institute for Economics & Business Administration - Kobe University, 2002
- Best Paper Award - 2nd Gadjah Mada International Conference on Economics and Business, December 2014 (with Frendy)
- Best Paper Award - Asia-Pacific Conference on Business and Social Sciences 2015, Kuala Lumpur Malaysia, November 2015 (with Gu, Junjian)
- Best Paper Award - The International Conference on Business and Information 2016, July 2016 (with Gu, Junjian)
- Best Paper Award - 2016 The International Conference on Business and Information, July 2016 (with Gu, Junjian)
- Rewards for those who obtain Scientific Research Indirect Expenses - Nagoya University, June 2018.
- Best Paper Award - The 8th Conference of the World Accounting Frontiers Series, December 2019 (with Zhang, Xiaobai; Xu, Hong)

## GRANTS

### Grants-in-Aid for Scientific Research

- No. 22K01808, "Expansion of Information Disclosure and Its Impact: Based on the Expansion of Disclosure Content of Audit Reports in Japanese Companies," 2022-2026.
- No. 18K01932, "Firms' Motivations and Implications in the Selection and Adoption of Accounting Standards: The Case of IFRS Adoption by Japanese Firms," 2018-2021.
- No.16KK0078, "The Comprehensive Research for Audit Quality: the Case of Japan, USA, and China," 2017-2019.
- No.15K03768, "The Comprehensive Research for Audit Quality," 2015-2018.
- No.24730385, "The Theoretical and Empirical Research of IFRS's Usefulness: the Cases of US, China, Japan, German and UK," 2012-2014.
- No.23330152, "The Comprehensive Research of SME IFRS and the Dynamism of the Accounting System's Change of the in the World," with Kawasaki, Teruyuki *et al.*, 2011-2013.
- No. 2406002, "The Research for the Clinical Trial System in China," with Yoshida Yoshitoku *et al.*, 2010-2012.
- No.19530404, "Behavioral Finance and the Application to Accounting," with Yamamoto, Tastushi *et al.*, 2008-2010.

No.20330095, "A Theoretical and Empirical Research to Companies' Capital Policy and Disclosure," with Yosano, Tadanori *et al.*, 2008-2010.

No.19730311, "International Accounting Standards and the Usefulness of Financial Statements," 2007-2009.

**Special Grants for Research (Waseda University)**

No. 2005B-399, "The Financial Statements Usefulness of the International Accounting Standards: the Case of the EU Companies Listing in Japan," 2005.

No. 2004B-993, "The Lease Accounting Standards in Japan with the perspective of the harmonization of the International Accounting Standards," 2004.

**Research Grants**

Research Grant, Shikishima Promotion of Science and Culture Foundation, 2023.

Research Grant, Nitto Promotion of Science Foundation, 2020-2022

2014 Nagoya University Academic Book Publication Grant

Research Grant, Nitto Promotion of Science Foundation, 2011-2013.

Research Grant, Shikishima Promotion of Science and Culture Foundation, 2011.

J2302, "The Dynamism of Firms and Markets in the Global Economy: Toward a Comprehensive Understanding," Strategic Young Researcher Overseas Visits Program for Accelerating Brain Circulation, the Japan Society for the Promotion of Science (JSPS), 2011-2013.